

Sustainable Investment Policy

Overview

This policy establishes Bukhara State University's objectives and articulates its commitment to integrating environmental, social, and governance (ESG) factors into its investments. It aligns with the university's ambitious sustainability agenda to achieve net zero carbon emissions before 2045.

Purpose

The primary purpose of this policy is to ensure that the university's funds are invested responsibly. It is founded on international best practices and recommendations from the university council.

Policy

Sustainable investment is essential for securing successful long-term investment outcomes, yielding better returns, and mitigating risks. It encompasses finance-driven strategies focusing on environmental, social, and corporate governance considerations, effective stewardship, and real-world impacts in investment decisions.

Key Areas

When making investment decisions, the University and its appointed managers are expected to prioritize the following areas, where appropriate:

- Identifying opportunities to invest in funds or companies that reduce carbon emissions, promote social responsibility, and address climate change solutions.
- Supporting the University's commitment to achieving Net Zero by 2045.
- Actions that contribute to global progress toward Net Zero or similar strategies, safeguarding the environment, climate, and biodiversity.
- Upholding human rights, including but not limited to gender, race, and religious equality.
- Promoting good business ethics and employment practices.
- Investing in and supporting community development.

- Encouraging sustainable provision and procurement of essential resources and services.

Implementation

Bukhara State University will direct investments towards:

- E-Governance, process automation, and smart campus initiatives.
- Quality education and impactful research.
- Innovation and infrastructure development.
- Promoting good health and well-being.
- Social outreach and empowerment of communities in need.
- Ensuring clean water and sanitation.
- Environmental protection.
- Affordable and clean energy.
- Preserving and protecting life on land.
- Promoting peace, justice, and equality in society.
- Recycling materials and waste within the University will be maximised to reduce demand and carbon footprint. Green technologies will be promoted across different University operations.

The university will refrain from investing in industries significantly contributing to environmental degradation, such as fossil fuels, deforestation, and intensive greenhouse gas emissions. Instead, it will actively seek investments in renewable energy, sustainable agriculture, clean technology, and other eco-friendly ventures.

Bukhara State University extends its sustainable investment focus to social impact, acknowledging the importance of investing in companies with fair labour practices, diversity and inclusion initiatives, and positive contributions to local communities. By selecting socially responsible investments, the university aims to drive positive societal change while promoting ethical business practices.

Reporting and Monitoring

The Sustainable Investment Policy will undergo regular review by the University's council.

The performance of appointed discretionary Investment Managers will be continuously monitored, including an annual formal performance review and confirmation of ongoing appointments.

Investment performance will be assessed based on agreed-upon peer group market benchmarks, with formal performance reporting to the university council on at least an annual basis.

Investment managers are expected to attend at least one annual meeting for a formal performance review and be available for further consultation and discussion as needed.

The University will annually publish an impact report highlighting its efforts to adhere to the framework outlined within the Sustainable Investment Policy.